

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Cooperation – Implementation of Revival Package for Cooperative Credit Structure based on the recommendations of Prof.Vaidyanathan Committee – Sanction of an amount of Rs.18,98,000/- towards State Government share in respect of 14 eligible PACSs ceded to Commercial Banks in Medak District based on the recommendations of SLIC meeting held on 23.10.2010 – Administrative Sanction - Orders – Issued.

AGRICULTURE & COOPERATION (COOP.VI) DEPARTMENT

G.O.Ms.No. 38

Dated:14-03-2011.

Read the following:

1. G.O. Rt.No.295, A&C(Marketing.II) Deptt, Dt.15.03.2007.
2. G.O. Ms.No.222, A&C(Coop.VI)Deptt, Dt.13.07.2007.
3. G.O. Ms.No.73, A&C(Coop.VI)Deptt, Dt.12.02.2008.
4. G.O. Ms.No.93, A&C(Coop.VI) Deptt, Dt.15.03.2008.
5. G.O. Ms.No.141, A&C(Coop.VI) Deptt, Dt.09.06.2008.
6. G.O. Ms.No.278, A&C(Coop.VI) Deptt, Dt.26.09.2008.
7. G.O. Ms.No.112, A&C(Coop.VI) Deptt, Dt.31.03.2009.
8. G.O. Ms.No. 187, A & C (Coop.VI) Deptt. Dt. 08.07.2010.
9. From the General Manager, NABARD, Hyderabad
Lr.Rc.No.NB.APRO/DCRR/1B219/C-36(9)/2009-10,dated
12.11.2010
10. From the Chief General Manager(P&D), APCOB,
Hyderabad, Lr.Rc.No.RS/4(II)/2010-11/422, dated
02.12.2010
11. G.O. Rt.No. 577, Finance (Expn. A&C) Deptt, date
26.02.2011.

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In the references 1st and 2nd read above, an amount of Rs.78,64,66,251/- was released towards the State Government share pertaining to 1506 PACS under Category I as against an amount of Rs.423,64,16,322/- being the share released by the GOI as part of Implementing the Revival Package for Cooperative Credit Structure in the State as resolved and recommended in the 4th State Level Implementing & Monitoring Committee (SLIC) held on 15.06.2007.

2. In the references 3rd & 4th read above an amount of Rs.88,69,08,431/- was released towards State Government share in respect of 778 PACS affiliated to DCC Banks having recovery of 30% and above but below 50%(category-II) as on 30.6.2004 and also in respect of PACS/ FSCS ceded to Commercial Banks and RRBs having recovery of 50% and above as on 30.06.2004.

3. In the reference 5th read above, an amount of Rs.37,50,00,000/-(Rupees Thirty Seven Crores fifty lakhs only) towards State Government share in respect of 84category II PACS and 235 Category III PACS affiliated to 22 DCCBs in the State under Implementation of Revival Package for Cooperative Credit Structure based on the recommendations of Prof.Vaidyanathan Committee under plan.

4. In the reference 6th read above, an amount of Rs.9,83,10,713/-(Rupees Nine Crores Eighty three lakhs Ten thousand seven hundred and thirteen only) towards State Government share in respect of 81 category II PACS and 235 Category III PACS affiliated to 22 DCCBs in the State in Order to enable NABARD to release GOI share of Rs.476,44,64,184/- under Implementation of Revival Package for Cooperative Credit Structure based on the recommendations of Prof.Vaidyanathan Committee under plan.

5. In the reference 7th read above, an amount of Rs.28,96,35,000/-(including an amount of Rs.27,17,17,102/-) was released towards State Government share in respect of 16 CCBs and 36 eligible ceded PACSs under category II & III under-implementation of revival package for Cooperative Credit Structure based on the recommendations of Prof.Vaidyanathan Committee under plan.

6. In the reference 8th read above, an amount of Rs.17,28,46,000/--was released towards State Government share in respect of 20 eligible C.C.Bs based on the recommendations of SLIC meeting held on 09.02.2010, for the implementation of Revival Package for Cooperative Credit Structure based on the recommendations of Prof.Vaidyanathan Committee under plan.

7. In the reference 9th & 10th read above, the Chief General Manager, APCOB, Hyd. ,has stated that the SLIC in its meeting held on 23.10.2010 resolved to request GOAP to release balance amount of Rs.18,97,592/- (Eighteen lakhs ninety seven thousand five hundred and ninety two only) being the share of GOAP towards Recapitalisation assistance to 14 PACS ceded to commercial banks in Medak district having achieved above 50% recovery as on 30.06.2006 or 2007, to enable the GOI to release their share of Rs.1,00,37,676/- in respect of above 14 ceded societies.

8. In pursuance of the Budget Release Order issued by the Finance Department in the reference 11th read above, administrative sanction is hereby accord for sanction of an amount of **Rs.18,98,000/-** (Rupees Eighteen lakhs and Ninety--Eight thousands only) towards State Government share on behalf of 14 eligible PACS ceded to Commercial Banks in Medak District under Normal State Plan 2010-2011.

9. The amount sanctioned in para (8) above shall be debited to the following/ relevant Heads of Account and also the amount released against each head of account are as follows.

| Head of Account | Amount in rupees now released |
|------------------------------------|-------------------------------|
| 2425-107-GH-11 NSP-SH(06)- 310/312 | Rs. 14,65,000/- |
| 2425-789-11-SH(08)--310/312 | Rs. 3,07,000/- |
| 2425-796-11-SH(08)--310/312 | Rs. 1,26,000/- |
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| | Total :Rs.18,98,000/- |

10. The Deputy Registrar (H.O), Office of the Commissioner for Cooperation and Registrar of Cooperative Societies, A.P., Hyderabad is authorized to draw and disburse the above amount to the Managing Director, APCOB for implementing the revival Package for Cooperative Credit Structure by way of cheque.

11. The Commissioner for Cooperation and Registrar of Cooperative Societies, A.P., Hyderabad is requested to furnished necessary proposals to include the above amount of Rs.18,98,000/-(Rupees Eighteen lakhs and Ninety Eight Thousands only) for inclusion in the Supplementary Estimates 2010-11 immediately.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K. R. KISHORE,
PRINCIPAL SECRETARY TO GOVERNMENT.

To,

The Commissioner for Cooperation and Registrar of Cooperative Societies, A.P, Hyderabad.
The Managing Director, APCOB, Hyderabad.
The Joint Secretary, Department of Economics Affairs(Banking Division), Government of India, Ministry of Finance, "Jeevandeep", 10, Parliament Street, New Delhi.
The Managing Director, NABARD, Bandra-Kurla Complex, Bandra(East), Mumbai- 400 051.

Copy to :-

The Chief General Manager, NABARD, Hyderabad.
The Pay and Accounts Officer, Hyderabad
The Director of Treasuries and Accounts, Hyderabad.
The Accountant General, A.P., Hyderabad.
The Finance(Claims) Department.
The Finance(Expr. A&C) Department.
The P.S. to M(Coop)
The P.S. to Principal Secretary (C&M).

/ **FORWARDED:: BY ORDER //**

SECTION OFFICER.